




Forbes Road Career & Technology Center

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TO: Joint Operating Committee Superintendents
Member Districts' Business Managers

FROM: Jennifer Kautz, Business Manager 

DATE: November 20, 2014

SUBJECT: **2013–2014 REFUND DUE TO/(FROM) MEMBER DISTRICTS**

As per the 2013–2014 financial audit of Forbes Road Career & Technology Center, a total payment of \$148,187.94 is due to the Member Districts. The amount due to/(from) each district is summarized below:

| | |
|------------------|----------------------------|
| Allegheny Valley | \$ 19,368.57 |
| East Allegheny | \$ 1,247.87 |
| Gateway | \$ 5,419.73 |
| Highlands | \$ 43,991.67 |
| Penn Hills | \$ (7,498.39) |
| Plum | \$ 41,900.79 |
| Riverview | \$ 10,771.16 |
| Wilkinsburg | \$ 6,091.83 |
| Woodland Hills | \$ 26,894.72 |
| TOTAL | <u>\$148,187.94</u> |

Attached, please find a spreadsheet that details the calculations made for each district. Checks/invoices will be forwarded to your District's Business Office.

Audited financial statements will be forwarded to your District's Business Office upon receipt from our auditors.



FORBES ROAD CAREER & TECHNOLOGY CENTER
2013 - 2014 BALANCE DUE FROM MEMBER DISTRICTS
YEAR ENDING JUNE 30, 2014 (AUDITED)

Forbes Refund

OPERATING BUDGET

| DISTRICT | ADM's | ADM % | OPERATING PAYMENT JUNE 2014 | 2013-2014 SUBSIDY CREDIT | 2013-2014 PERKINS CREDIT | OTHER OPERATING REVENUE | OPERATING FUNDS AVAILABLE | OPERATING EXPENSES | OPERATING REFUND DUE TO/(FROM) DISTRICT |
|------------------|---------|---------|-----------------------------------|--------------------------------|--------------------------------|-------------------------------|---------------------------------|-----------------------|--|
| Allegheny Valley | 22.239 | 2.74% | 131,589.78 | 17,647.81 | 3,033.00 | 38,983.86 | 191,254.45 | 170,265.27 | 20,989.18 |
| East Allegheny | 73.711 | 9.09% | 340,076.75 | 97,637.86 | 0.00 | 129,211.72 | 566,926.33 | 564,342.98 | 2,583.35 |
| Gateway | 175.239 | 21.61% | 933,909.81 | 111,750.37 | 0.00 | 307,185.26 | 1,352,845.44 | 1,341,657.28 | 11,188.16 |
| Highlands | 74.178 | 9.15% | 366,126.02 | 88,004.32 | 29,699.00 | 130,030.35 | 613,859.69 | 567,918.41 | 45,941.28 |
| Penn Hills | 214.811 | 26.49% | 1,130,878.31 | 133,179.50 | 0.00 | 376,553.01 | 1,640,610.82 | 1,644,626.72 | (4,015.90) |
| Plum | 103.339 | 12.74% | 576,154.91 | 62,897.10 | 16,063.00 | 181,148.13 | 836,263.14 | 791,179.60 | 45,083.54 |
| Riverview | 43.944 | 5.42% | 238,438.15 | 32,974.22 | 0.00 | 77,031.65 | 348,444.02 | 336,442.16 | 12,001.86 |
| Wilkinsburg | 23.511 | 2.90% | 116,048.04 | 29,811.33 | 0.00 | 41,213.61 | 187,072.98 | 180,003.91 | 7,069.08 |
| Woodland Hills | 79.883 | 9.85% | 413,402.04 | 67,597.39 | 22,284.00 | 140,030.93 | 643,314.36 | 611,596.78 | 31,717.58 |
| | | | | | | | | | |
| | 810.855 | 100.00% | \$4,246,623.81 | \$641,499.90 | \$71,079.00 | \$1,421,388.53 | \$6,380,591.24 | \$6,208,033.12 | \$172,558.12 |

ADMINISTRATIVE BUDGET

| DISTRICT | ADMINISTRATIVE PAYMENT JUNE 2014 | ACTUAL ADMINISTRATIVE EXPENSES | RESERVE AMOUNT WITHHELD FOR ASSIGNED FUND BALANCE | ADMINISTRATIVE REFUND DUE TO DISTRICTS |
|------------------|-------------------------------------|-----------------------------------|---|---|
| Allegheny Valley | 17,174.76 | 9,485.37 | 9,310.00 | (1,620.61) |
| East Allegheny | 14,153.04 | 7,816.52 | 7,672.00 | (1,335.48) |
| Gateway | 61,131.79 | 33,762.22 | 33,138.00 | (5,768.43) |
| Highlands | 20,661.36 | 11,410.97 | 11,200.00 | (1,949.61) |
| Penn Hills | 36,906.36 | 20,382.85 | 20,006.00 | (3,482.49) |
| Plum | 33,729.67 | 18,628.42 | 18,284.00 | (3,182.75) |
| Riverview | 13,042.48 | 7,203.18 | 7,070.00 | (1,230.70) |
| Wilkinsburg | 10,356.50 | 5,719.75 | 5,614.00 | (977.25) |
| Woodland Hills | 51,111.04 | 28,227.90 | 27,706.00 | (4,822.86) |
| | | | | |
| | \$258,267.00 | \$142,637.18 | \$140,000.00 | (24,370.18) |

| TOTAL REFUND DUE TO/(FROM) DISTRICTS | NET COST PER ADM |
|---|---------------------|
| \$ 19,368.57 | 4,973.27 |
| \$ 1,247.87 | 4,578.60 |
| \$ 5,419.73 | 5,265.50 |
| \$ 43,991.67 | 4,316.44 |
| \$ (7,498.39) | 5,283.22 |
| \$ 41,900.79 ✓ | 5,139.12 |
| \$ 10,771.16 | 5,152.84 |
| \$ 6,091.83 | 4,635.23 |
| \$ 26,894.72 | 4,778.04 |
| | |
| \$ 148,187.94 | \$ 5,024.41 |

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✓ = received